

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2014

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2014 RM'000	30/6/2013 RM'000	30/6/2014 RM'000	30/6/2013 RM'000
Revenue		45,248	43,540	45,248	43,540
Cost of sales		(33,876)	(33,841)	(33,876)	(33,841)
Gross profit		11,372	9,699	11,372	9,699
Other income		889	901	889	901
Administrative expenses		(1,429)	(1,343)	(1,429)	(1,343)
Distribution expenses		(636)	(698)	(636)	(698)
Finance costs		(265)	(270)	(265)	(270)
Other expenses		(44)	-	(44)	-
Profit before tax		9,887	8,289	9,887	8,289
Taxation	B5	(2,755)	(2,229)	(2,755)	(2,229)
Profit net of tax attributable to owners of the parent		7,132	6,060	7,132	6,060
Other comprehensive income:-					
Net gain on fair value changes of :-					
- Available for sale assets		660	-	660	-
Total comprehensive income attributable to owners of the parent		7,792	6,060	7,792	6,060

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2014

	Note	As at 30 June 2014 RM'000	As at 31 Mar 2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		68,516	69,822
Investment properties		40,500	40,500
Biological assets		336	336
Other receivables		-	1,324
Investment securities		31,004	29,299
		<u>140,356</u>	<u>141,281</u>
Current assets			
Biological assets		13,843	13,180
Inventories		12,821	17,501
Tax recoverables		162	35
Trade and other receivables		14,131	12,018
Cash and bank balances		22,261	21,335
		<u>63,218</u>	<u>64,069</u>
TOTAL ASSETS		<u>203,574</u>	<u>205,350</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		122,558	114,767
Total equity		<u>165,926</u>	<u>158,135</u>
Non-current liabilities			
Borrowings	B7	5,090	5,770
Deferred tax liabilities		5,963	5,963
		<u>11,053</u>	<u>11,733</u>
Current liabilities			
Trade and other payables		11,414	8,382
Dividend payable		-	3,469
Hire purchase payables		171	340
Borrowings	B7	13,191	21,798
Taxation		1,819	1,493
		<u>26,595</u>	<u>35,482</u>
Total liabilities		<u>37,648</u>	<u>47,215</u>
TOTAL EQUITY AND LIABILITIES		<u>203,574</u>	<u>205,350</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended 30 June	
	2014	2013
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	9,887	8,289
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	2,206	2,100
Amortisation of biological assets	9	3
Gain on disposal of property, plant and equipment	(38)	-
Fair value (gain)/loss on investment securities	55	(469)
Gain on disposal of investment securities	(40)	(18)
Unrealised exchange gain	16	(31)
Operating profit before changes in working capital	12,095	9,874
Increase in biological assets	(672)	(465)
Decrease in property development costs	-	3,444
Decrease in inventories	4,680	2,086
Increase in receivables	(789)	(984)
Increase/(decrease) in payables	3,032	(4,399)
Cash generated from operating activities	18,346	9,556
Net taxes paid	(2,556)	(448)
Net cash flows generated from operating activities	15,790	9,108
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(902)	(798)
Purchase of marketable securities	(1,531)	(4,071)
Proceeds from disposal of property, plant & equipment	40	-
Proceeds from disposal of marketable securities	454	203
Withdrawal of long-term fixed deposits	106	1,018
Net cash flows used in investing activities	(1,833)	(3,648)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,469)	(1,735)
Repayment of term loans	(1,575)	(1,431)
Net (repayment)/drawdown of other bank borrowings	(7,416)	12
Repayment of hire purchase	(169)	(160)
Net cash flows used in financing activities	(12,629)	(3,314)
Net change in cash and cash equivalents	1,328	2,146
Cash and cash equivalents at 1 April	20,933	17,365
Cash and cash equivalents at end of the period	22,261	19,511
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	11,850	10,298
Cash on hand and at bank	10,411	9,213
Cash and bank balances	22,261	19,511
	22,261	19,511

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2014

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Asset					
	Share capital RM'000	Share premium RM'000	Revaluation Reserve RM'000	Available-for- sale Reserve RM'000	Retained profits RM'000	Total Equity RM'000
3 months ended 30 June 2014						
At 1 April 2014	43,368	2,467	14,430	1,751	96,118	158,134
Total comprehensive income	-	-	-	660	7,132	7,792
At 30 June 2014	43,368	2,467	14,430	2,411	103,250	165,926
3 months ended 30 June 2013						
At 1 April 2013	43,368	2,467	12,697	-	74,794	133,326
Total comprehensive income	-	-	-	-	6,060	6,060
At 30 June 2013	43,368	2,467	12,697	-	80,854	139,386

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.